Short answer: it depends on what you trade and what your broker offers. Longer answer below, because the choice has more consequences than the "5 is newer, so it's better" crowd admits. MT4 launched in 2005 and has been the MT4 Malaysia forex too default platform for retail forex for nearly two decades. MT5 arrived in 2010 with more features, and somehow a big chunk of traders still haven't moved. I know people in Kuala Lumpur who've used MT4 since their first demo account and treat it like a favourite old kopitiam. They're not wrong to stick with it, but they should know what they're skipping.



Where MT4 still wins It's simpler. The layout is familiar, the learning curve is gentle, and nearly every forex broker that takes Malaysian clients supports it. The library of custom indicators and expert advisors is enormous, built up over years, and a lot of free or cheap tools only run on MT4. If you've bought an EA or follow a strategy built around one, check which version it works on before changing anything. Scripts written for MT4 don't just carry over to MT5, and rewriting them can be a pain. For plain currency pair trading, MT4 does the job. Fewer menus, fewer distractions. What MT5 brings More timeframes, 21 compared with MT4's nine. More order types, including buy stop limit and sell stop limit. A built-in economic calendar, which saves flipping between tabs on news days. Better backtesting too, with multi-threaded testing that runs noticeably faster when you're checking a strategy across years of data. The big difference is market access. MT5 was built to handle stocks, futures and other instruments alongside forex, so if your broker offers share CFDs or you want gold, indices and US equities in one place, MT5 fits better. One more thing worth knowing: MT4 uses a hedging system by default, while MT5 originally used netting, though most brokers now offer hedging accounts on it. Ask yours which one you'd get. People skip that question and then wonder why their two opposite positions merged into one. Practical choices for Malaysians Check what your broker actually supports, since some have been quietly phasing out MT4 for new accounts. Also look at spreads and commissions on each version, because they sometimes differ. My suggestion is boring: open demo accounts on both and use each for a fortnight. You'll feel which one fits your habits faster than any comparison article can tell you. If your strategy depends on MT4 tools, stay put. If you're starting fresh and want room to grow into other markets, MT5 is the smarter long-term bet. *This is general information, not financial advice. Trading leveraged products carries a high risk of loss, so consider speaking with a licensed professional before committing real money.*